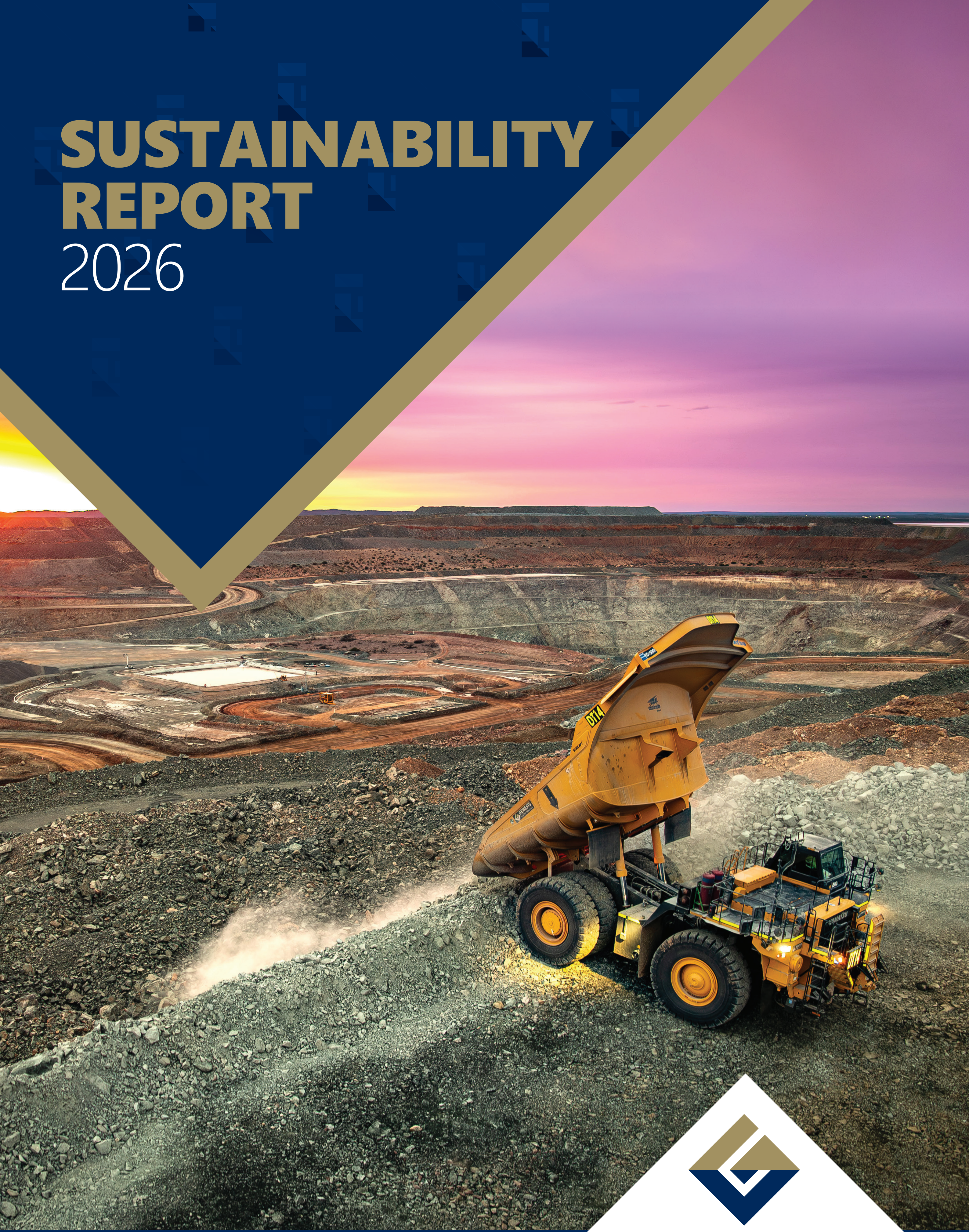
SUSTAINABILITY REPORT
2026



info@genesisminerals.com.au
+61 8 6323 9050
Exchange Tower | Level 11, 2 The Esplanade Perth WA 6000
www.genesisminerals.com.au

GENESIS
MINERALS LIMITED

ACKNOWLEDGEMENT OF COUNTRY

Genesis Minerals acknowledges the Traditional Owners of the lands on which we work and live and pay our respects to their Elders past and present.

Darlot | Kakarra Part A | Marlinyu Ghoorlie | Nyalpa Pirniku | Whadjuk Noongar

We recognise and respect the continuing connection Aboriginal and Torres Strait Islander peoples have to land, waters, and culture, and acknowledge our responsibility to work respectfully on Country in partnership with Traditional Owners.

Feedback and questions about the Sustainability Report are welcomed and can be sent to communications@genesisminerals.com.au

SUSTAINABILITY REPORT

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SUSTAINABILITY REPORT

ABOUT THIS REPORT

The 2026 Sustainability Report presents Genesis Minerals' second voluntary sustainability report and inaugural mandatory climate disclosures (comprising the 2026 Climate Statements and Director's Declaration).

The report has been prepared to provide insights into performance related to our material sustainability topics during the reporting period of 1 July 2025 to 30 June 2026. It should be read in conjunction with the Genesis Minerals 2026 Annual Report and the 2026 Sustainability Databook (which can be found at genesisminerals.com.au/sustainability), which presents additional sustainability performance data.

The Sustainability Report and climate disclosures apply to the same entities documented in our Annual Report and consolidated financial statements.

The Global Reporting Initiative (GRI) is the primary disclosure framework for the voluntary sustainability report, and the Australian Sustainability Reporting Standard (ASRS) S2 has been used to prepare the 2026 Climate Statements. Supporting data tables are provided in the 2026 Sustainability Databook.

The content and data in this Sustainability Report is approved by Genesis Minerals' management and the Board of Directors. A subset of the content within the 2026 Climate Statements has undergone limited assurance in accordance with the audit phasing for Group 1 entities required by the Auditing and Assurance Standards Board. Limited assurance within the 2026 Climate Statements applies to:

- Governance — page 68
- Strategy
AASB S2 paragraphs 9(a), 10(a) and 10(b) — page 70
- Scope 1 and 2 emissions — page 82

Assurance certificates are provided on page 84 which detail the scope of the audit. No other sections of the 2026 Sustainability Report has undergone independent assurance.

OUR SUSTAINABILITY APPROACH AND MATERIAL TOPICS

Genesis is committed to responsible gold mining practices that balance economic growth with environmental stewardship and social responsibility.

Guided by our core ASPIRE values and corporate policies, we work to minimise our environmental impact and manage our sustainability risks, while creating value for our communities, Traditional Owner groups, and other stakeholders.

Our sustainability approach begins with identifying the social, environmental and governance topics that are most important to our stakeholders, and that we believe can substantially impact our business performance. We assess the materiality of sustainability topics to our business using methodologies described in GRI 3: Material Topics (2021).

Both internal and external stakeholders participated in our materiality assessment in FY25, including representatives from the Board, Executive team, employees, local government, Indigenous groups, communities, regulatory departments, service providers, and investors. Ten material topics emerged as priority topics for Genesis, with the remaining topics identified as important but lower priority in the context of our business.

> Our sustainability approach begins with identifying the social, **environmental** and **governance topics** that are most important to our stakeholders, and that we believe can substantially impact our business performance.

The following material topics identified are covered in the 2026 Sustainability Report or Annual Report:

Material topics	Page
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SUSTAINABILITY GOVERNANCE

Strong sustainability governance supports effective risk management, clear accountability and the integration of sustainability considerations into decision-making across the business.

The Board is responsible for the overall governance of Genesis, ensuring the Company is managed with integrity and is compliant with all of Genesis' legal obligations relating to the environment, social responsibility, cultural heritage, and occupational health and safety. The Board also reviews and approves this Sustainability Report prior to publication. Details of the Board, committee representatives, director skills matrix, and remuneration policies are set out in the Genesis Minerals 2026 Annual Report. Our 2026 Corporate Governance Statement and Appendix 4G are available on the Genesis website.

The Board is supported by the Risk and Sustainability Committee, who ensure Genesis adopts a strategic approach to sustainability, aligning with our core ASPIRE values and corporate governance principles. The Risk and Sustainability Committee primarily acts as an advisory body to the Board and may make recommendations on Genesis' risk management systems relating to non-financial risks, governance, sustainability goals, environmental and community commitments, ethical standards, codes of conduct, and compliance protocols. The Committee aims to meet at least three times a year. Two meetings were held in FY26, with the third rescheduled to July 2026.

At the executive level, accountability for sustainability performance sits with Genesis Chief Executive Officer, while the day-to-day management of sustainability is the responsibility of the Head of Environment and Sustainability, and related activities are administered by the Environment and Sustainability team.

Business ethics and integrity

Genesis has a strict zero tolerance policy for bribery and corruption which extends to our employees, contractors and Directors. Our Code of Conduct, Anti-Bribery and Corruption Policy, Whistleblower Policy, and Sponsorships and Donations Policy set clear company expectations for transparency and accountability. In FY26 Genesis Minerals had zero confirmed cases of bribery or corruption.

Our Whistleblower Policy provides protection against retaliation and helps to foster an environment where whistleblowers feel safe to raise concerns or report misconduct without fear of discrimination. Employees can confidentially report any concerns or misconduct to the Company Secretary, Chair, their supervisor or a member of management, which will be shared with the Board.

To further strengthen the Whistleblower process, during the reporting period we implemented a new confidential and secure way for workers who may not be comfortable using internal pathways to report any potential wrongdoing. This third-party provider, Your Call, provides 24/7 online, email and phone pathways for employees to report concerns while ensuring confidentiality and protection.

Independent Board Effectiveness Review

During Q4 of the reporting period, the Board (led by the Lead Independent Director) commissioned an independent third-party review to assess the Genesis Board performance.

Based on the Company's corporate governance framework and documents, this review focused on overall Board performance as well as the role of the Chair, Lead Independent Director and Board Committees. In addition, the review included a number of industry specific areas to be assessed from a Board interaction and governance perspective such as HS&E oversight, social license to operate, stakeholder relations, management of major projects and allocation of capital.

At the date of this Annual Report, the draft Review Report has been received reflecting a favorable outcome. Suggested recommendations to further improve Board processes are under consideration for adoption.

Cyber security

Genesis has maintained a strong focus on reducing our cyber-related risks and meeting the needs of a growing business, while building our systems with a security-first mindset. We had no significant cyber breaches in FY26.

In FY26 we enhanced the network access security across all locations and improved our email security processes to better protect against phishing and other mail-based threats, introducing a more responsive reporting system that improves how potential risks are identified and managed. The updated approach incorporates the latest artificial intelligence tools to quickly assess risks and provide feedback to users, strengthening overall awareness and enabling more effective responses to suspicious emails. We implemented new backup systems to increase resilience and recoverability and continue to regularly review our processes and systems to ensure a stable and secure technology environment.

Company memberships and associations

Genesis is a member of the Chamber of Minerals and Energy (CME), Gold Industry Group (GIG), and Australian Resources and Energy Employer Association (AREEA) to support advocacy, workforce development, and economic growth across Australia's resources sector areas relating to Genesis. Our engagement with these organisations is consistent with the Genesis Minerals Code of Conduct and supporting governance policies.

OUR PEOPLE

Safety, health and wellbeing

Genesis continued to strengthen our health, safety and wellbeing programs to support our growth and evolving operations. Guided by our People First approach, we progressed key management system improvements, strengthened our critical controls, and further developed workforce capability across our operations.

In FY26 we recorded a Serious Injury Frequency Rate (SIFR) of 4.7 against a target of 4.3. This remains broadly stable from 4.8 in FY25, despite significant growth and increase in activity with the introduction of new operations and transition of the underground contract. Consistent with previous reporting periods, the majority of Serious Injuries were sprains, strains and other musculoskeletal injuries that resulted in temporary work restrictions rather than life-changing outcomes. 5,104 Fatal Risk Control Verifications (FRCVs) were conducted in FY26 against a target of 3,876 (132% of planned), supporting a proactive approach to identifying, monitoring and strengthening critical controls to prevent life-changing injuries and fatalities.

Several improvements were made to the health and safety management system throughout the reporting period to strengthen risk management, governance and operational consistency across Genesis. Mine Safety Management Systems were enhanced through a standardised approach across operations, including the integration of Principal Mine Hazard Management Plans with the Fatality Risk Management Program. This has simplified critical risk management processes for our workforce and improved consistency for employees transitioning between sites.

Further enhancements were made to our Health Safety and Environment (HSE) information system GenSafe, including improved reporting and a newly designed module dedicated to improving the management and oversight of action completion and establishing verification processes to ensure effectiveness. These improvements have strengthened oversight of corrective and improvement actions, increased accountability for timely completion, and introduced verification processes to assess the effectiveness of actions in managing risk and delivering sustainable improvements.

We maintained a strong focus on critical risk management through our Fatality Risk Management Program. Control verification activity remained a core assurance mechanism across the business, supported by implementation reviews, action tracking and ongoing refinement of supporting plans and standards. This work improved visibility of control performance across our highest-risk exposures, reinforced line leadership accountability, and strengthened critical controls across the business. Targeted action plans were implemented following detailed audits against the Fatal Risk Management Standards, with a strong focus on driving consistency and continuous improvement.

Short-term incentives for FY27 include a measure linked to zero fatalities across Genesis' operations. A dedicated injury management and workers' compensation platform was implemented to improve the management and support for injured employees, supporting a more consistent and integrated approach across the business. During the reporting period, we ran accredited mental health first aid training helping to build internal capacity to identify and respond to mental health needs across the workforce.

Serious Injury Frequency Rate (SIFR)

4.7

FY25: 4.8

Lost Time Injury Frequency Rate (LTIFR)

0.8

FY25: 0.8

Training and Competency

Genesis began implementing Workday Learning in FY26, a learning management system that provides a central platform to deliver and track employee training and competence.

Initial implementation phases were completed including the integration of site inductions and onboarding of contractor employees.

Operational and technical training is scheduled for rollout in the second half of 2026. Once complete, Workday Learning will provide employees and contractors with access to mandatory and elective training, site-specific inductions, and further learning and development resources.

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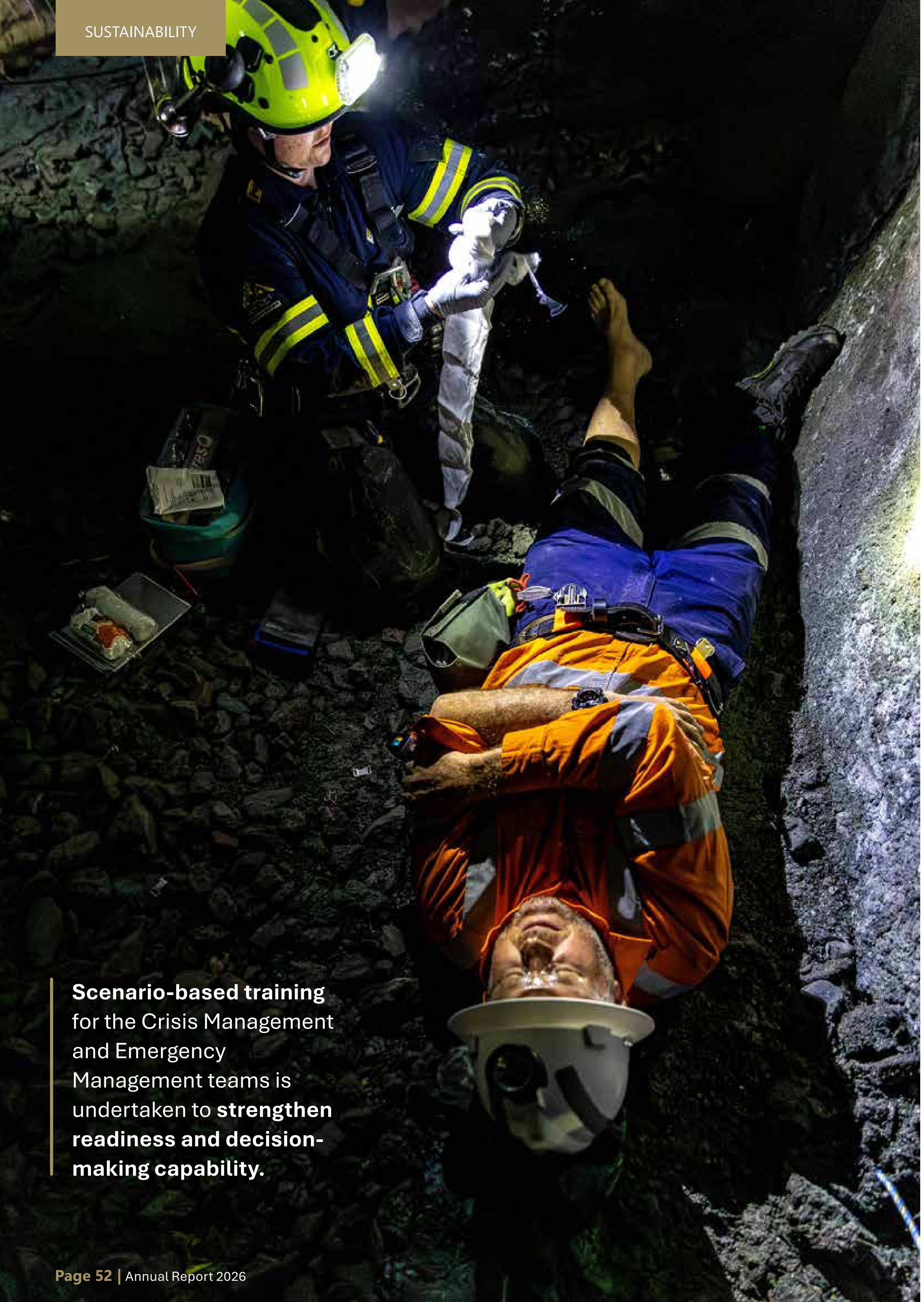


Scenario-based training for the Crisis Management and Emergency Management teams is undertaken to **strengthen readiness and decision-making capability.**

Emergency Preparedness and Response

Genesis maintains emergency preparedness and response capabilities and resources across all levels of the organisation. At the corporate level, the Crisis Management Team provides strategic direction during significant events, supporting timely decision-making and coordinated responses to protect our people, operations and surrounding communities and other stakeholders.

At the operational level, site-based Emergency Management Teams are responsible for planning and coordinating responses to localised incidents, ensuring that emergency arrangements are aligned to site-specific risks and conditions. Scenario-based training for the Crisis Management and Emergency Management teams is undertaken to strengthen readiness and decision-making capability.

At the incident level, Emergency Response Teams (ERT) act as first responders, delivering specialised response capability across areas such as firefighting, pre-hospital medical aid, road accident rescue, vertical rescue, and hazardous materials response.

Regular training ensures our people remain prepared to respond effectively and minimise risk to people and operations. Sites maintain mechanisms for stakeholders to report emergencies, including a dedicated emergency phone number, two-way radio communication, satellite phones (for remote areas), and direct notifications to the site ERTs.

If requested, our ERTs can provide assistance to local agencies during emergency situations near our operations, including vehicle-related accidents and structural or bush fires.

Regular training ensures our people remain **prepared to respond** effectively and **minimise risk** to people and operations.

Underground Emergency Response Competition

CASE STUDY

In November 2025, Genesis Emergency Response Team (ERT) members competed in the WA Chamber of Minerals and Energy Underground Emergency Response Competition at Norton Gold Fields' Bullant underground mine near Kalgoorlie.

Our Leonora operations ERT delivered an exceptional performance, taking home second place overall and first places in overall team safety, search and rescue, technical skills, individual theory and incident management.

Competing alongside some of the best teams in the industry, these achievements showcase our team's expertise and commitment to maintaining the highest standards of emergency preparedness and life-saving skills.

2025 CME underground emergency response competition

SUSTAINABILITY

People and Culture

Genesis' employees, business partners and visitors continue to play an essential role in fostering a positive, safe, and respectful workplace culture.

In FY26 we continued to strengthen our people systems, leadership capability and employee support initiatives, while focusing on attracting, developing and retaining a diverse workforce to support ongoing operational growth and business priorities.

As part of our ongoing commitment to leadership development, 115 employees participated in our Rising Leaders program in FY26, building capability across our leadership pipeline. This was complemented by a dedicated Senior Leadership Team (SLT) program delivered in the reporting period, attended by 20 General Managers and Executive Committee members, reinforcing leadership capability at the most senior levels of the organisation.

Several improvements were made to Workday throughout the year, including optimisation to provide managers with live data and reporting, and developing and embedding human resources induction within the Workday Learning platform.

115 employees participated in the Rising Leaders program

FY26

Diversity and Inclusion

Diversity enriches our work environment by introducing fresh perspectives and enhancing creativity, and we are committed to building a workforce that reflects the diverse communities in which we operate.

At the end of FY26, our workforce of 799 employees was 78% male and 22% female. At the end of the reporting period, two of our seven Board members are female (29%). Our employees who identify as Aboriginal and/or Torres Strait Islander equate to 2.8% of our workforce.

Genesis continues to develop and implement initiatives aimed at delivering positive diversity and inclusion outcomes. Workforce diversity metrics are reported at every Board meeting, and the People and Culture Committee take the opportunity to discuss in detail, enabling the Board to monitor progress and guide future initiatives.

Genesis undertakes an annual gender pay gap analysis in accordance with the Australian Government's Workplace Gender Equality Agency (WGEA) guidelines to locate areas of gender and remuneration imbalance. This data is reported annually to WGEA, along with other metrics related to workforce composition, policies relating to flexible work arrangements, and prevention of harassment and discrimination. We offer funded parental leave for all permanent employees who have been with Genesis for at least six months.

In FY26 we supported our employees in applying to the Women in Mining WA (WIMWA) Mentoring Program, a structured initiative connecting women in the resources sector with experienced industry professionals to advance their skills and career development. Sixteen employees engaged with the program this year, supporting our broader efforts of improving gender representation and opportunities for women in the mining industry.

Our employees completed the Australian Resources and Energy Employer Association's (AREEA) Appropriate Workplace Behaviours training during this financial year. The program builds awareness of legislative requirements and workplace conduct standards, equipping employees and leaders with the knowledge to prevent inappropriate behaviour and foster a safe, respectful workplace culture. Further training has also been run on-site.

Talent attraction and development

In the reporting year, we formalised and expanded our graduate program, creating structured pathways for recently graduated professionals across eight disciplines including: environment, geology, geotechnical engineering, human resources, information technology, metallurgy, mining engineering, and surveying. The two-year program provides graduates with mentorship, structured development, and on-the-job experience across technical and corporate functions, while strengthening long-term organisational resilience.

A vacation student program was also formalised in FY26, offering students the opportunity to gain practical experience across a variety of key disciplines including geology, geotechnical engineering, metallurgy, mine engineering, and surveying. The vacation student program runs over three to four months and incorporates regular feedback sessions for students to track their progress against key milestones, reflect on their development, and build confidence in their professional growth.

A dedicated member of the People & Culture team guides graduates throughout their program. The Early Careers Advisor ensures that each graduate is fully supported as they rotate into different teams within the company, easing the transition from education into the workforce. Graduate and student feedback is captured through a feedback form to provide insights that inform the continual improvement of the programs.

Apprenticeships for trade roles continued through FY26, with five apprentices commencing employment in the fields of electrical, maintenance and auto electrical.

Genesis maintains a structured performance review process for all employees, administered through Workday. Professional roles, including technical, professional, leadership and support roles, participate in half-year and full-year reviews covering goals, values and development. Operational and field-based roles, including operators, technicians, and trade and maintenance employees, complete a performance feedback process tailored to their role requirements.

> The two-year graduate program **provides graduates with mentorship, structured development, and on-the-job experience** across technical and corporate functions, while strengthening long-term organisational resilience.

Leonora Careers Expo, November 2025

CASE STUDY

The Shire of Leonora hosted a Careers Expo in early November 2025, supported by six volunteers from our Redcliffe and Gwalia operations. Their involvement enabled meaningful engagement with local residents seeking employment, as well as students from Leonora District High School and Menzies School. We provided information on current opportunities and pathways, resulting in one attendee being successfully offered a position.

Other career expos: We attended graduate recruitment fairs and AusIMM networking events in Kalgoorlie and Perth. These events are a great opportunity for students from a range of universities to speak with our people about life at Genesis, and it's an opportunity for us to spot the talent of the future.

Leonora careers expo

Indigenous Engagement and Cultural Heritage

Genesis recognises the strong cultural, physical and spiritual connection Aboriginal, Torres Strait Islander peoples and Traditional Owners have to the land and water where we operate.

Our projects are located on the traditional lands of the Darlot, Nyalpa Pirniku, Marlinyu Ghoorlie and Kakarra Part A Peoples, who hold native title rights or claims over our tenements. Our head office is on Whadjuk Noongar Country.

In FY26, Genesis entered into two Land Use and Compensation Agreements with Traditional Owner groups. These were signed with Watarra Aboriginal Corporation (WAC) on behalf of the Darlot People, and Wangkatja Tjungula Aboriginal Corporation (WTAC) on behalf of the Nyalpa Pirniku People. These Agreements allow Genesis Minerals to continue operating on Country while ensuring Traditional Owners are recognised and fairly compensated. The agreements also set out how we will work together, including cultural heritage management, ongoing engagement, and creating employment and business opportunities.

The agreements apply across our operations in the Laverton and Leonora regions. They include a fair and transparent compensation framework, combining financial payments and other benefits to support long-term outcomes for Traditional Owner communities. Both agreements are supported by dedicated relationship committees to provide a structured way for Genesis and Traditional Owners to communicate, ensure commitments are delivered, and manage activities on Country.

> In FY26, Genesis entered into **two Land Use** and **Compensation Agreements** with Traditional Owner groups, allowing Genesis to continue operating on Country while ensuring Traditional Owners are recognised and fairly compensated.

In FY26 Genesis completed cultural heritage surveys within the Hub, Ulysses, and Bruno Lewis project areas, in collaboration with WAC. Surveys were also conducted in the Apollo, Beasley Creek and Mt Morgans project areas in collaboration with WTAC. These surveys form a critical step in planning for the future development of our mines and ensure culturally significant sites are identified and incorporated into project designs to support the long-term preservation of Aboriginal cultural heritage values.

We will continue progressing heritage survey programs throughout FY27. Cultural awareness training continued for all staff working at Leonora on Darlot Country, providing a deeper understanding of cultural values, traditional knowledge, and appropriate engagement protocols. WTAC is developing cultural awareness package for Genesis personnel working at Laverton on Nyalpa Pirniku Country. This training helps ensure that all personnel are aware of their responsibilities and reinforces respectful behaviours and informed decision-making in day-to-day operations.

Signing of the WTAC Agreement, December 2025

SUSTAINABILITY

In FY26 we finalised and implemented an Indigenous Engagement Plan to strengthen how we consult and engage with Aboriginal people in a respectful and consistent way. The engagement plan establishes a framework for how Genesis engages with Indigenous peoples including Traditional Owners and Aboriginal and Torres Strait Islander people across its operational footprint. It will support alignment with heritage obligations, agreement commitments, and broader social performance objectives.

Signing of the Darlot Agreement, October 2025

NAIDOC Week. **AUGUST 2025**

Honouring Legacy, Celebrating the Future

Genesis participated in local NAIDOC Week celebrations in Leonora, engaging with community members across a range of events and activities. We also sponsored community-led celebrations, gatherings and cultural activities.

These events offered valuable opportunities to strengthen relationships, build trust, and reinforce our ongoing partnership with local communities and stakeholders.

OUR COMMUNITIES

Genesis recognises our social licence to operate is earned through trust and meaningful engagement with the communities where we operate.

We continue to strengthen community relationships through responsive engagement and initiatives that deliver lasting benefits and support sustainable development.

In FY26 we formalised our Empowering Communities Program, providing a structured avenue for community groups to apply for financial support for initiatives, events and projects. Funding opportunities are to be advertised and assessed quarterly, ensuring there are regular opportunities for community groups to seek support throughout the year. The program is supported by an internal Community Investment Framework, developed in FY26. The Framework makes sure our community investments are strategically aligned and deliver lasting benefits to our host communities. The Framework provides consistency and accountability in how investment decisions are made.

In August 2025 Genesis signed a five-year Community Development Agreement with the Shire of Leonora. Under the agreement, we will contribute $1 million annually to the development of the region, comprising $750,000 for infrastructure and $250,000 for community development initiatives. A joint steering committee, with representatives from both Genesis and the Shire of Leonora, guides the use of these funds to make sure they align with community priorities identified in the Council Plan 2025–2035. These contributions will support Shire projects like developing Leonora as an intermodal transportation hub, improving essential town infrastructure and services, and enhancing local tourism attractions. This partnership reflects a shared commitment to sustainable, community-led development in Leonora.

During the reporting period, Genesis implemented stakeholder relationship management software to streamline how we record and respond to stakeholder interactions across sites. The software improves our ability to identify and track stakeholders across our operations and ensure the right people are engaged at the right time.

Key community engagement activities in FY26 included three community information sessions at Leonora and two sessions at Mount Margaret in Laverton. At these sessions Genesis management presented operational plans to the community, and attendees had the opportunity to raise questions and share feedback.

> Our new Empowering Communities Program **provides a structured avenue for community groups** to apply for financial support for initiatives, events and projects.

Genesis Minerals and the Shire of Leonora representatives sign the five-year Community Development Agreement, August 2025

The Complaints and Grievance Policy and Procedure was revised this year to strengthen our approach to managing community concerns and feedback. An online form was also created on the corporate website specifically for community members to submit feedback or raise complaints. The online form creates a formal two-way communication channel to raise concerns and helps ensure feedback is captured, tracked and responded to in a timely manner.

The updated grievance framework supports the effective operation of the complaints and grievances register, improving the tracking and resolution of any community issues.

Community spend

$1.31M

FY25: $0.34M

IN THE COMMUNITY:

Leonora Golden Gift, May 2026

SPONSORSHIP

We proudly continued our long-standing sponsorship of the Leonora Golden Gift, one of regional Western Australia's most iconic events. Held annually on the main street of Leonora, the festival attracts visitors from across the state for Australia's richest mile running race, live entertainment, and community celebrations.

The event delivers significant economic and social benefits to the region, showcasing Leonora's unique character while bringing the community together and attracting visitors to the Northern Goldfields. The 2026 event also provided a rare opportunity for visitors to tour the historic Gwalia State Hotel as part of the festival program.

Supporting food security in Laverton and Leonora, May 2026

PARTNERSHIP

Genesis partnered with Foodbank WA, the Waalitj Foundation and Glencore's Murrin Murrin Operations to establish an emergency food pantry in Leonora, helping improve food security for local individuals and families. Operating from the Waalitj Foundation's Leonora Hub, the pantry provides free essential food items, with Foodbank WA supplying food relief, Murrin Murrin providing pantry stock and Genesis supporting logistics to ensure a reliable supply.

The initiative builds on the successful Foodbank-supported pantry in Laverton, delivered through the Laverton Cross-Cultural Association which Genesis also supports. Together, these partnerships are helping deliver practical, locally driven solutions that strengthen community wellbeing across the Goldfields.

Blazers Basketball

COMMUNITY

We're proud to support the Blazers Basketball program, a community-led initiative engaging 40–50 young people from Leonora and surrounding communities in regular sporting and development activities.

Founded and led by coach and local Traditional Owner René Reddingius Jnr, the program has grown into a valued regional program, providing a safe and inclusive environment where participants can develop skills, form positive connections and stay active and now extends beyond Leonora.

In addition to regular training and games, Genesis Minerals' team members participate in a friendly basketball match with participants every second week, helping to strengthen relationships between the operation and the local community.

IN THE COMMUNITY:

Family and Community Days

COMMUNITY

Genesis hosted a series of family and community days in November 2025, May, and June 2026. These events provide opportunities for employees, families and community members to come together and connect and learn more about our operations.

The events featured career opportunity stalls, machinery displays, and a colouring-in competition, providing a fun and engaging experience for community members. They also helped strengthen relationships between Genesis, our workforce, and our communities, creating opportunities for meaningful engagement outside the workplace. Family and community days contribute to a stronger sense of connection, inclusion, and community pride.

Supporting the Laverton Cross Cultural Association

COMMUNITY

Genesis' membership of the Laverton Cross Cultural Association (LCCA) contributes to a broad range of community-led initiatives that improve wellbeing, strengthen cultural identity and build local capacity.

Membership supports essential services such as the Laverton Foodbank, Aboriginal arts and cultural programs, NAIDOC Week activities, local employment opportunities, community infrastructure improvements and collaborative projects that preserve culture, promote local artists and create meaningful community connections across the Laverton region.

SUSTAINABILITY

Supporting the Mount Margaret Community

COMMUNITY

The Mount Margaret Aboriginal Community is one of Genesis' closest neighbours within the Laverton region. We are committed to building strong, respectful relationships with the community by supporting local priorities and investing in initiatives that deliver lasting social benefits.

In FY26, Genesis contributed about $28,500 towards community improvement initiatives that enhanced the local environment and amenity.

Genesis also partnered with other industry organisations to support the Mt Margaret Kindy Building Restoration Project, contributing $35,000 towards the redevelopment of a community facility. Once complete, the upgraded building will provide a modern kindergarten while also serving as a valuable multi-purpose community space for meetings, events and local activities. Construction commenced during FY26 with completion of the building pad, marking an important milestone in the project's delivery.

Beyond financial investment, Genesis maintained regular engagement with Mt Margaret community members throughout the year. Ongoing dialogue helps us understand local priorities, strengthen relationships and identify opportunities to work collaboratively to support the community's long-term wellbeing.

Other initiatives:

State Hotel Renovations:

Genesis is supporting the restoration of the iconic State Hotel in Gwalia, helping preserve the cultural and historical significance of the Gwalia townsite for future generations. During the 2026 Leonora Golden Gift, visitors were able to step inside the hotel for the first time in decades, with further restoration works planned for FY27.

Leonora Cup, October 2025:

Our volunteers provided support in the lead up to, and on the day of the 125th Leonora Cup in October 2025, supporting racecourse preparation and event delivery. In addition to providing major sponsorship, the team's involvement contributed to the event's success and was positively recognised by organisers, participants and the broader community.

Shooting Stars:

We continued our long-standing partnership with the Shooting Stars program, which supports Aboriginal and Torres Strait Islander girls in Leonora from Years 3 to 10 to engage in education, build confidence and develop leadership skills. Through culturally safe mentoring, wellbeing support and personal development opportunities, the partnership helps create positive outcomes for young people across the Northern Goldfields.

Sustainable Procurement

Genesis aims to maintain a resilient and responsible supply chain to create sustainable value for our business and the communities in which we operate. We are committed to respecting and safeguarding human rights across our business operations and supply chain, as established in our Human Rights Policy.

We prioritise the use of local suppliers while mitigating our supply chain risks through our detailed understanding of the current market conditions and active engagement with key suppliers.

Our procurement team coordinates a supply chain of more than 1,600 suppliers, of which 55 are local suppliers based near our Leonora and Laverton operations, with another 210 nearby in Kalgoorlie. In FY26 we spent $9.6 million with local suppliers and $736 million with suppliers elsewhere in Western Australia.

In FY24, we committed to increasing Indigenous business spending by 20% over three years. This target is supported by an Indigenous business capability register of existing and potential suppliers that is applied within the procurement processes. In FY26 our Indigenous procurement spend was $0.71 million.

Genesis publishes an annual Modern Slavery Statement under the Modern Slavery Act 2018, which details how we identify and manage modern slavery risks. Our FY26 Modern Slavery Statement will be published in H1 FY27, and prior statements can be found on the Modern Slavery Statements Register administered by the Attorney-General's Department.

We prioritise the use of local suppliers while mitigating our supply chain risks through our **detailed understanding of the current market conditions** and active engagement with key suppliers

OUR ENVIRONMENT

Genesis is committed to managing the environmental aspects of our activities responsibly and in accordance with regulatory requirements.

We maintained strong environmental compliance across all operations in FY26, with no significant environmental incidents, no material regulatory non-compliances, and no fines.

Short-term incentives for FY27 include an environmental compliance measure linked to maintaining compliance with Genesis' environmental obligations.

We maintain an environmental management system (EMS) to identify, mitigate and monitor our environmental impacts across the mine lifecycle. The EMS establishes procedures, roles, and responsibilities to ensure consistent management across our sites, supported by regular monitoring and inspection processes to track performance against our environmental commitments. We conduct periodic reviews to evaluate system effectiveness and identify opportunities to strengthen our environmental performance over time.

A new internal procedure was implemented in the reporting period to strengthen our ability to manage land access, environmental protection, community, heritage and native title obligations in a consistent and legally compliant way. It enforces structured internal assessment and approval processes to reduce environmental and heritage risk and prevent unauthorised disturbance. We also continued to implement our internal environmental standards, covering topics of water, biodiversity, mineral and non-mineral waste, air quality, and closure.

A new noise and dust monitoring system was established in the Gwalia and Tower Hill mining area with capability to generate live monitoring data while also enabling forecasting based on operational plans and weather forecasts. This enables the mine schedule to be adjusted to mitigate potential community impacts. The system will support proactive management of noise and dust emissions while the Tower Hill development ramps up across FY27.

A new internal procedure was implemented in the reporting period **to strengthen our ability to manage land access,environmental protection, community, heritage and native title obligations** in a consistent and legally compliant way.

Water Stewardship

Genesis acknowledges that water is a shared resource of cultural, ecological and industrial significance, and we are committed to strong water management practices at all of our sites, including stakeholder engagement and regulatory compliance.

Our mining operations primarily access hypersaline and brackish groundwater from borefields and mine dewatering, supplemented by water from tailings recovery, rainfall, and runoff. Abstraction occurs under licences from the Department of Water and Environmental Regulation, and usage is governed internally by our Water Management Standard and site-specific plans. Consumption is tracked via water balances, flow meters, and bore monitoring, and water is continually recycled from the tailings facility back to the processing plant.

In FY26 we completed a scoping study as part of our 10-year sustainable water source program at Laverton, including a hydrogeological feasibility and environmental assessment. This study establishes the foundational framework for understanding the mining area's water resources and defining the environmental parameters that will guide future investigations.

The program is being replicated at our Leonora operations, ensuring long term water supply is embedded in operational planning across our business.

Water withdrawal and inputs

4,711ML

FY25: 2,493ML

Water recycled (from tailings decant)

1,156ML

FY25: 1,465ML

Tailings

Tailings storage facilities (TSFs) are an essential part of gold mining as they enable the safe storage of tailings. Genesis is committed to responsible tailings management and applies strong TSF management practices in accordance with regulatory approvals, guides and codes of practice to reduce the risk of structural collapse or environmental contamination. In FY26 Genesis Minerals had no material non-compliances related to tailings management.

We manage four active TSFs, two of which are located at our Leonora operations, and two at our Mt Morgans operations. All TSFs are operated under a TSF Operating Manual, which are reviewed annually or if conditions change. Both operations have designated, suitably qualified individuals responsible for the management of the site's TSFs, supported by onsite technical services teams with additional support at the corporate level. All active TSFs are subject to daily visual inspections by trained and experienced personnel.

In accordance with Western Australian regulatory requirements, all our active TSFs undergo an annual external audit conducted by independent, qualified professionals. These audits assess structural integrity, operational performance, and regulatory compliance, with findings reported to senior management and relevant regulatory authorities to drive continuous improvement and ensure the safe and responsible management of our TSFs. The Executive Director – Operations holds executive responsibility for Genesis' tailings management program, and is supported by the technical services, operational and environmental teams at site and the corporate office. We conduct risk assessments for all phases of TSF operation and closure, which are reviewed annually.

Our TSFs are instrumented with vibrating wire piezometers which provide data to assess structural integrity and environmental performance. In addition, groundwater monitoring bores are installed in proximity to the facilities to track groundwater levels, with water samples collected monthly for laboratory analysis. We compile and report monitoring data and observations to the relevant regulatory authority annually.

Waste and Resource Efficiency

Genesis remains committed to the responsible management of our waste streams, applying the waste management hierarchy to our mineral and non-mineral waste generated across our operations.

In FY26 we implemented internal standards for mineral and non-mineral waste, ensuring consistent waste handling, data collection, and disposal practices are applied across our operations.

At Gwalia, 304kt of tailings were reclaimed from the tailings storage facility and used as backfill paste in the underground mine in FY26. This method stabilises underground workings while reducing the need for surface storage and minimising environmental impact.

We completed a non-mineral waste stream audit and efficiency project at our Leonora operations, providing a comprehensive review of waste types, volumes, and disposal pathways. Outcomes from the audit are driving improvements in how waste is collected and managed on site. Actions will be replicated at our Laverton operations where relevant.

Tailings generated / reused

4,436kt generated, 304kt reused via underground backfill

FY25: 3,546kt generated, 315kt reused via underground backfill

Biodiversity

During the reporting period, we implemented a group-wide standard for biodiversity, establishing a structured approach to assessing and managing biodiversity risks and impacts across the full mining life cycle.

The standard sets clear requirements for protecting biodiversity values at each site, with governance and compliance subject to regular review and senior executive accountability. The standard includes a commitment to not mine or explore in World Heritage Areas.

In FY26 we undertook targeted seed collection in the Leonora region, focusing on a diverse range of native flora species to support future rehabilitation and enhance biodiversity outcomes. A sustainable portion of available seeds are collected and stored under refrigerated conditions to maintain viability over the life of the mine, with the remainder left in situ to support natural regeneration. This approach ensures we can access native species seed stock to support progressive rehabilitation, while maintaining self-sustaining ecosystems.

Native species seed collection at Leonora, November 2025.

Lozenge-marked dragon near Leonora, November 2025

Five-spined stick mantis near Leonora, November 2025

Closure and Rehabilitation

Genesis continues to undertake rehabilitation planning and activities throughout each project's lifecycle, taking into consideration the environmental and social values of the region.

In FY26 we completed a comprehensive closure review at our Leonora and Mt Morgans operations and developed risk-based closure and rehabilitation plans tailored to each site. A closure review is underway for the Laverton Gold Project, acquired from Focus Minerals in June 2025. These plans provide a structured framework for responsible end-of-life site management, ensuring our operations meet regulatory requirements and minimise long-term environmental liability.

In FY26 we implemented a group-wide internal Standard for Closure across all operations. This standard sets the minimum requirements to ensure that any impact related to closure planning and rehabilitation is identified and managed in accordance with Genesis' policies and statutory obligations.

We continued to work towards closure objectives defined in our Mine Closure Plans for sites under care and maintenance. Closure activities in FY26 included progressive rehabilitation at surface operations and improving public safety measures at several of our care and maintenance sites. Revegetation seeding was completed via drone the at the Admiral waste rock dump. This new method enables precise and cost-effective rehabilitation of large areas, while also improving safety and promoting more uniform vegetation establishment.

In FY26 we managed about 4,572 hectares of disturbed land across our projects, with an additional 1,723 hectares under rehabilitation. Rehabilitation activities are supported by closure cost models that align with methodologies described in the International Council on Mining & Metals Mining Guidance on Financial Concepts for Mine Closure (2019), as well as the International Financial Reporting Standards (2011). Short-term incentives for FY27 include a rehabilitation measure linked to achieving planned rehabilitation outcomes across the Genesis' operations.

> In FY26 we completed a comprehensive closure review at our Leonora and Mt Morgans Operations, and **implemented a group-wide Standard for Closure.**

Drone seeding at ABCDK, April 2026.

FY26 CLIMATE STATEMENTS

Basis of Preparation

These mandatory climate disclosures contain Genesis Minerals' 2026 Climate Statements and Director's declaration for the financial year ending 30 June 2026 (FY26). The 2026 Climate Statements have been prepared in accordance with AASB S2 Climate-related Disclosures (AASB S2), the mandatory Australian Sustainability Reporting Standard issued by the Australian Accounting Standards Board (AASB).

The 2026 Climate Statements apply to the same entities and reporting period documented in our 2026 Annual Report and consolidated Financial Statements. All dollar amounts are in Australian dollars (AUD) unless otherwise stated. Cross-referencing is used throughout the report to meet disclosure requirements and to make connections between the Annual Report and Financial Statements. This is the first year Genesis Minerals has applied AASB S2 and we have elected to apply the transition relief to not disclose comparative information or scope 3 emissions in this report.

The 2026 Climate Statements form part of Genesis Minerals' FY26 annual reporting suite and should be read in conjunction with the 'Forward-Looking Statements' and 'Disclaimer' section of the Annual Report. That notice explains the basis and limitations of forward-looking statements and other disclosures, including climate-related information.

Assumptions, judgements and estimates

The preparation of these Climate Statements used all reasonable and supportable information available to the Company at the time. The estimation of anticipated financial effects is based on the assumptions and plans underpinning Genesis Minerals' strategy and life of mine scheduling. Qualitative information is provided where Genesis Minerals has been unable to quantify the anticipated financial effect of a risk or opportunity due to measurement uncertainty or if those effects were not separately identifiable. In these instances, qualitative information is provided about the line items within the financial statements that are likely to be affected.

The climate scenario analysis is subject to the same assumptions and limitations applied by the International Panel on Climate Change (IPCC) and International Energy Agency (IEA) scenarios on which it is based, and any supplementary scenario data noted in these Climate Statements. Genesis Minerals considers the pathways described in the IPCC and IEA scenarios to contain reasonable indicators and proxies to assess potential impacts on our operations, value chain and markets. The application of global and regional scenarios to site-level impacts requires simplification and may not fully capture the localised physical risks or asset-specific vulnerabilities that could affect outcomes at an individual site level.

In assessing the Company's resilience to climate-related risks and opportunities, judgements have been made to assess the capacity of our strategy and business model to adapt across each scenario. Key judgments include the timeframes over which adaptive capacity measures could be deployed, and the extent to which identified risks and opportunities would materially affect the organisation's financial position and cash flows.

FY26 CLIMATE STATEMENTS

GOVERNANCE

The Board of Directors is responsible for setting Genesis' strategy, overseeing management and risk controls, ensuring governance processes are effective, and approving major financial and operational decisions. The Board considers risks and opportunities in relation to each of these responsibilities, including climate-related risks and opportunities where relevant.

The Board is supported by three Committees with responsibilities relating to the governance of climate-related matters, as captured in their respective committee charters:

- The **Risk and Sustainability Committee** oversees Genesis' risk management systems, including those that govern climate-related risks and opportunities. When Genesis undertakes climate scenario analysis, the Committee is informed of the results and how the outputs are integrated into our broader risk management framework. The Committee aims to meet at least three times a year. Two meetings were held in FY26, with the third rescheduled to July 2026.
- The **Audit and Finance Committee** oversees Genesis' corporate reporting, internal controls, financial risk management, and compliance with financial policies. The Committee is responsible for overseeing the financial reporting and assurance processes, including ensuring climate-related financial risks and opportunities are properly integrated into these processes. The Committee aims to meet at least twice per year, and two meetings occurred in FY26.
- The **People and Culture Committee** oversees executive performance, leadership and talent development, remuneration frameworks, Board, director, and senior executive appointments. The Committee determines the criteria required for Board membership, including skills and competency relating to climate governance. The Committee also oversees Genesis' remuneration framework, including short and long-term incentives, however no climate-related performance targets were applied during the reporting period. The Committee aims to meet at least twice per year, and two meetings occurred in FY26.

In FY26, most Board members undertook Australian Institute of Company Director (AICD) training on climate-related risks, opportunities and disclosure requirements, to support the effective oversight of Genesis Minerals' climate governance and reporting. This training is being undertaken to strengthen existing capabilities and build a consistent baseline understanding across the Board in relation to climate governance and disclosure obligations. Further detail on how Genesis ensures the Board has the necessary skills, competencies and experience to support effective oversight is provided in the Company's FY26 Annual Report and Corporate Governance Statement.

At the executive and senior management level, responsibility of climate-related aspects is distributed across roles to ensure appropriate ownership and effective decision-making:

- The **Chief Executive Officer** provides strategic oversight of climate-related aspects. They oversee risk management framework, and is responsible for embedding sustainability into Genesis' core values and long-term strategy.
- The **Chief Financial Officer** oversees Genesis' capital allocation, including investment decisions associated with climate-related risks and opportunities.
- The **Head of Environment and Sustainability** oversees workstreams that inform the climate statements, including scenario analysis, greenhouse gas accounting and integration of climate risks into the company risk framework.
- The **General Manager Finance** assesses the financial impact of climate risks and opportunities and integrates these into financial planning, forecasting and disclosures where appropriate.

Management's oversight of Genesis' climate-related risks and opportunities are supported by controls and procedures that are integrated into the Company's broader risk management framework. Genesis' risk management framework, including the controls and their integration into other functions, is described in the Risk Management section of these Climate Statements. In FY26, climate upskilling and capacity building of senior leadership occurred as part of preparations for compliance with the AASB S2 climate-related disclosures.

The figure below summarises the key bodies and functions involved in Genesis' climate-related governance structure.

Accounting for Climate Risks and Opportunities

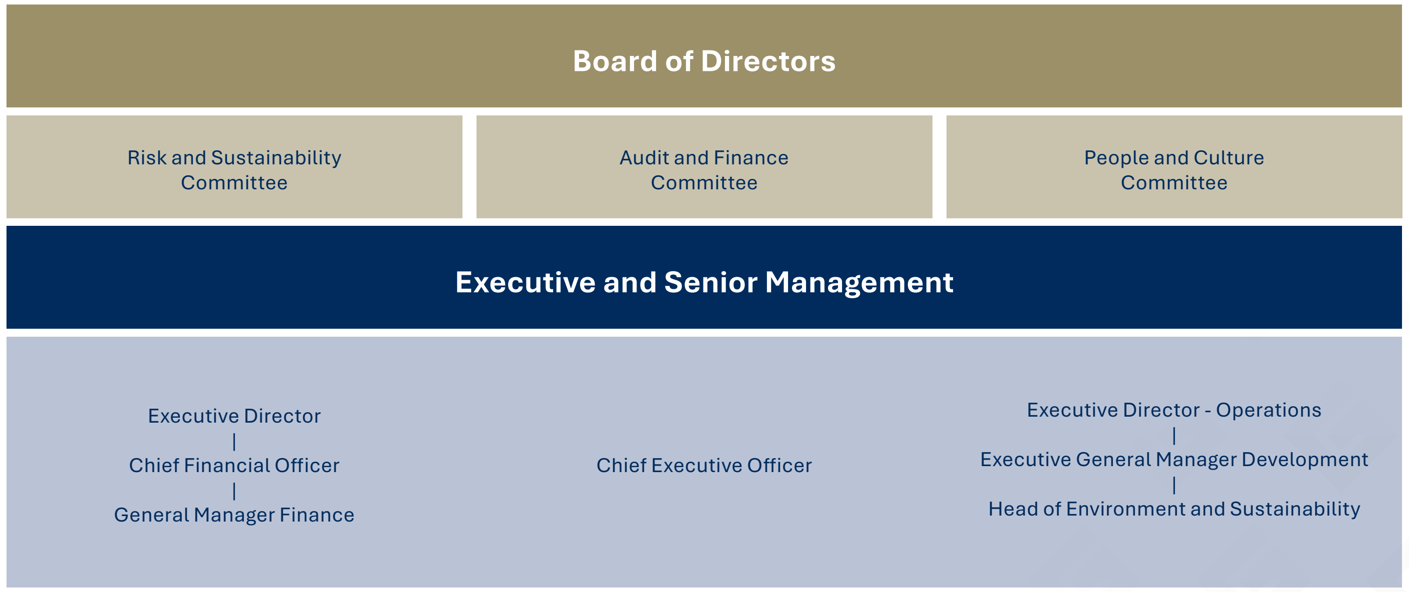
The Board and Executive management make decisions in relation to the Company strategy, major transactions and risk management policies. How climate is considered in each of these processes is described below.

Company strategy – Genesis' strategy centres around ASPIRE 500, an aspirational goal, as communicated in recent corporate announcements, presentations and the FY26 Annual Report. The strategy is periodically updated by management and is overseen by the Board. Updating the strategy involves workshops and consultation with senior positions within the business. These sessions are informed by the business' risk assessments and emerging external trends which can include climate related risks and opportunities.

Major transactions and trade-offs – Genesis Minerals follows a due diligence process when evaluating major transactions. This process incorporates internal and external specialists who are responsible for identifying material risks associated with the transaction. Climate-specific matters could be relevant to some stages of the due diligence process, such as water availability in the environmental evaluation or carbon credit liability in the financial evaluation. The relevance of climate matters depends on the nature of the transaction.

In FY26 Genesis completed one major transaction being the acquisition of Magnetic Resources NL by Scheme of Arrangement. The acquisition was announced on the Company's ASX platform in February 2026 and completed in late June 2026. The due diligence process relevant to the acquisition involved a hydraulic modelling review of the mining area of Magnetic's Lady Julie project. The review confirmed that water supply will exceed what is required for safe mining operations. This surplus water could be piped to other mining areas in the region including the Mt Morgans processing facility, improving overall water availability and strengthening Genesis' climate resilience.

Risk Management Policy – Genesis' corporate Risk Management Policy provides the foundation for managing climate-related risks by committing to monitor emerging risks and opportunities, and Board-level oversight of the risk management framework and business risk register. The process by which Genesis identifies climate-related risks and opportunities and then integrates them into the risk management framework is described in the 'Risk Management' section of these Climate Statement



Key roles and groups responsible for governance of climate-related matters at Genesis

FY26 CLIMATE STATEMENTS

STRATEGY

Climate change exposes businesses to two key risk categories: physical risks and transition risks. Physical risks stem from the acute impacts of a changing climate such as increased frequency or severity of floods and bushfires, and chronic shifts such as changing rainfall patterns. Transition risks arise from society's response to climate change, including carbon regulations, technological disruption, and shifting market expectations. Given the inherent uncertainty associated with how these risks and opportunities may evolve, Genesis has undertaken climate scenario analysis to assess its exposure to both physical and transition risks, identify potential mitigation responses, and test the resilience of the Company's strategy and business model.

Climate Scenario Analysis Approach

Genesis completed climate scenario analysis in FY26 to assess the impact of climate-related risks and opportunities on its business. Going forward, climate scenarios will be a key tool for identifying emerging climate risks and understanding the possible short, medium, and long-term impacts on Genesis' strategy and assets. The climate scenario analysis will be reviewed annually, with a detailed analysis undertaken every three years or if changes to the business model materially change Genesis' climate risk profile.

Scenario Selection

The climate scenarios represent plausible future states where risks and opportunities can emerge in relation to changes to the physical climate or the transition to a low carbon economy. Genesis selected two climate scenarios to represent two contrasting future states: one where the risks of physical climate change are elevated, and one where economic transition risks are elevated. The scenarios are not predictions and Genesis does not have a view on the likelihood of either scenario eventuating. Instead, the scenario data is used to identify the possible impact of these risks or opportunities on our business and, if necessary, take action to build resilience or capture opportunities.

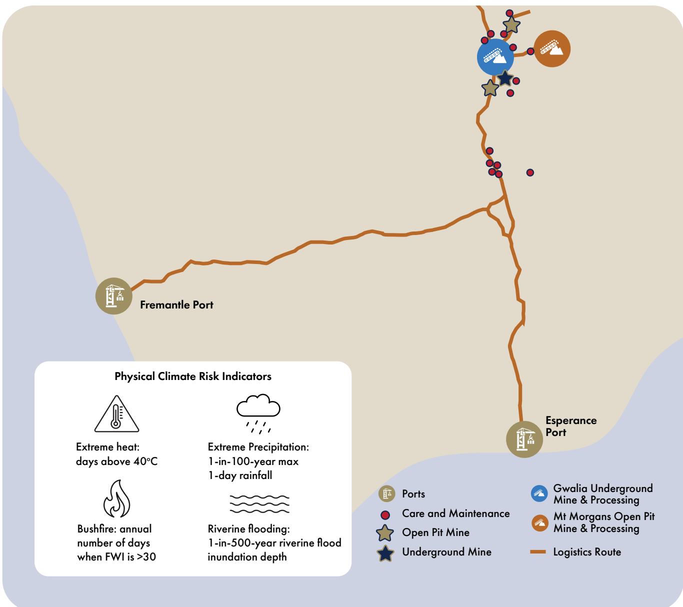
Genesis used the International Panel on Climate Change (IPCC) Shared Socioeconomic Pathway (SSP) scenarios to assess the physical risks of climate change, and the International Energy Agency's (IEA) World Energy Outlook (WEO) scenarios to assess transition risks and opportunities of climate change. The scenarios of these providers were selected because they are widely used and internationally recognised, ensuring our methodology is consistent and comparable with other businesses. The scenarios were supplemented with local data where relevant, including energy price forecasts from the Australian Energy Market Operator (AEMO) and Climate Change in Australia Rangelands Regions.

Low Emissions Scenario	
SSP 1-2.6 A low emissions scenario that stays below 2°C warming by 2100, aligned to current commitments under the Paris Agreement. Very likely warming ranges in the midterm (2041-2060)	Net Zero Emissions by 2050 (NZE) A scenario which sets out a pathway for the global energy sector to achieve net zero CO_2 emissions by 2050, with advanced economies reaching net zero emissions ahead of others. It is consistent with limiting the global temperature rise to 1.5°C with limited overshoot.

High Emissions Scenario	
SSP 5 - 8.5 A high emissions scenario which follows a 'business as usual' trajectory, assuming no additional climate polidy and seeing CO_2 almost double by 2050. Very likely warming ranges in the midterm (2041 - 2060) of 1.9 to 3.0°C.	Stated Policies (STEPS) A scenario which reflects current policy settings based on a sector by-sector and country-by-country assessment of the energy-related Policies that are in place as the end of August 2024, as well as those that are under development. It is consistent with a temperature rise of 2.4°C above pre-industrial levels.

Assessment Boundary

The geographic boundary of the climate scenario analysis included Genesis' active mine sites and associated infrastructure, care and maintenance assets, key logistics routes and ports of delivery. Key assets within our Leonora operations include the Gwalia underground mine, power station, mill and processing facility, Ulysses underground mine, Redcliffe and Admiral surface mines, and the Tower Hill project. Key assets within our Laverton operations include the Mt Morgans power station, mill and processing facility, Jupiter surface mine (located at Mt Morgans), and Bruno Lewis project.



Geographic boundary of the physical climate risk assessment

Genesis did not consider the potential impact of physical risks on the corporate offices as part of this assessment given the expected immateriality of climate physical risks to the corporate office relative to our operations. The value chain boundary included Genesis' core operations alongside key upstream inputs such as energy and consumables, and downstream market factors influencing commodity demand and pricing.

Assets acquired through the Magnetic Resources acquisition (completed late June 2026) and the acquisition of the Laverton Gold Project from Focus Minerals (completed early June 2025) were not included in the scope of the climate scenario analysis. These transactions occurred after the climate scenario analysis was substantially completed, and the assets are subject to the same climate hazard exposures already assessed for similar assets in the analysis. The assets acquired from Magnetic Resources and the Laverton Gold Project will be incorporated into the assessment boundary in the next update to the climate scenario analysis.

Time Horizons

The climate scenario analysis used three-time horizons to assess risks under each climate scenario: short-, medium- and long-term, which were set at 2030, 2040 and 2050 respectively. These time horizons were selected because:

- Short time horizon - 2030 aligns with the timeline for Genesis' strategic five-year growth target.
- Medium time horizon - 2040 accounts for significant changes in transition scenarios that may materialise between 2030 and 2050.
- Long time horizon - 2050 aligns with Australia's whole-of-economy Long-Term Emissions Reduction Plan to achieve net zero emissions by 2050.

These time horizons extend past the current life of mine of Genesis' operating assets which has implications for the relevance of some climate risks to the mine sites, particularly for physical risks that are expected to intensify towards 2050 under the high emissions scenario. Although some climate risks emerge beyond the current life of mine for some assets, these risks were not excluded from analysis given the potential for the life of mine to be extended. The life of mine was primarily considered when integrating scenario analysis outputs with the site risk registers; sites with a longer life of mine were assessed as more exposed to the identified climate risks, while sites with a shorter life of mine were considered less relevant given their limited forward-looking exposure. Closure and rehabilitation activities extend beyond the life of mine and physical climate risks remain relevant across the selected time horizons.

Risk and Opportunity Indicators

Physical climate risks assessed in the analysis included floods and storms, bushfires, extreme heat and water stress and drought. These risks have the potential to directly impact operations or disrupt operations by impeding the transport of supplies and personnel to and from the mine site. The following indicators were selected for each physical climate hazard:

- Extreme heat: days above 40°C.
- Extreme precipitation: 1-in-100- year max 1-day rainfall.
- Bushfire: annual number of days when the Fire Weather Index (FWI) is >30.

Riverine flooding (1-in-500-year Riverine Flood Inundation Depth) and cyclones were assessed in the scenario analysis, but not incorporated into these climate statements given none of the three logistics routes had any points with elevated exposure to riverine flooding, and none of the mine sites or processing facilities had elevated exposure to cyclones. Extreme heat days above 35°C were not considered as the main driver when assessing the risk of extreme heat as these conditions are relatively normal for the Goldfields, and therefore days above 40°C was selected as a more accurate representation of conditions outside the region's historic adaptive capacity.

Key transitional risks assessed included carbon policy and regulation changes, energy and critical mining input costs, and investor and stakeholder expectations on climate action. The following indicators were selected for each transitional climate hazard:

- Safeguard mechanism annual decline rate (% / year)
- Carbon price ($AUD / tonne of CO_2)
- Gas price ($AUD/GJ)
- CO_2 intensity of electricity generation (g CO_2 per kWh)

Climate-related Risks and Opportunities

The scenario analysis considered a wide range of climate risks and opportunities, each of which were screened for relevance and aggregated based on the impact pathway and concentration within the value chain. When determining how the climate risks and opportunities should be screened and aggregated, Genesis made judgements as to whether the risk or opportunity could reasonably be expected to affect the Company's prospects, and consolidated risks with similar hazards, impact pathways or financial consequences. Genesis used reasonable and supportable information available at the time of the scenario analysis, including our internal risk management processes and industry experience.

Four physical risks and two transition risks were judged to be quantitatively or qualitatively material in nature. The sections below detail the material climate-related risks identified, the time horizons in which they could reasonably occur, the value chain area the risk is concentrated in, and the anticipated financial effects where relevant.

SUSTAINABILITY

ACUTE PHYSICAL RISK:

Flood, storm or bushfire events may impact operations, infrastructure, or care and maintenance sites

Risk Description

Flood or storm events have the potential to damage infrastructure and equipment, disrupt open pit and underground mining, overtop the active tailings storage facilities (TSFs), delay processing, and pose health and safety risks to personnel. There have been historical instances of floods affecting Genesis' operations which are typically resolved in a matter of days. In rare events open pits have been evacuated for up to 12 days.

Flood events could impact care and maintenance sites, including TSFs and waste rock dumps through overland flows and water seeping into the ground. Excess water can cause piping or liquefaction that impacts ground stability, and overland water flows can erode the land surface which affects rehabilitation efforts.

Genesis' mine sites and processing facilities present low bushfire risk due to established fire protection measures, however borefields and pipelines have greater exposure to bushfires due to their remote and dispersed nature.

Current Financial Effects

No material financial effects were recorded from flood, storm, or bushfire events affecting Genesis' operations or care and maintenance sites during the reporting year.

Controls and Mitigation

Flood and storm risks at mine sites are managed through flood mitigation plans, site drainage maps, dewatering systems, bund wall infrastructure, and weather monitoring protocols. Genesis' TSFs are engineered in accordance with the Australian National Committee on Large Dams (ANCOLD) guidelines and Western Australian legislative requirements. The TSFs are subject to regular independent audits and daily inspections by qualified Genesis personnel.

Genesis' care and maintenance sites are covered by mine closure plans which manage risks associated with decommissioned mining landforms. Controls on these sites include selecting suitable material placement, slope angles and width of berms to account for long term rainfall and climate conditions.

Surface drainage paths are typically constructed for a 1-in-100-year 72-hour rainfall event. As part of the Tower Hill development Genesis is developing a drainage map that accounts for a 1-in-1000-year 72-hour rainfall event. This will enhance resilience through stronger flood prevention measures.

Time Horizon

Scenario	Short	Medium	Long
Low	○	●	●
High	○	●	●

Anticipated Financial Effects

In the short-to-mid-term, flood events that impact sites for up to a week may occur under certain circumstances every few years. The likelihood of flood events at all locations does not change significantly under a low emissions scenario out to 2050.

By 2050 under the high emissions scenario, 75% of Genesis' mine sites and processing facilities have elevated exposure to extreme rainfall and flooding, and floods lasting up to a week and are expected to occur more than once a year across the portfolio.

A flood event lasting up to one week at Gwalia or Mt Morgans could interrupt mining and processing activities, resulting in the deferral of approximately one week's production. Depending on the severity and duration of the event, flooding may also cause damage to operational infrastructure. Bushfire events may similarly affect critical infrastructure, including borefields and pipelines.

Financial statement areas impacted

Financial performance
- Revenue
- Cost of sales
- Impairment losses

Financial position
- Cash
- Property, plant and equipment
- Inventory
- Liabilities

Cash flows
- Cash from operating activities
- Cash used in investing activities

ACUTE PHYSICAL RISK:

Flood, storm or bushfire events may impact site access

Risk Description

Genesis relies on three key logistics routes to supply goods to our mine sites: the Goldfields Highway, the Leonora-Laverton Road and the Coolgardie-Esperance Highway. Acute weather events (including floods, storms and bushfires) can impact the transport of supplies and ore to and from the mine sites, potentially delaying mining operations or processing.

There have been historical instances of floods affecting one of the logistics routes mentioned above, which has been managed by receiving deliveries via alternative routes. These floods are typically resolved in a matter of days.

Current Financial Effects

No material financial effects were recorded from flood, storm or bushfire events affecting Genesis' logistics routes during the reporting year.

Controls and Mitigation

Genesis stockpiles essential supplies such as diesel and mining reagents to ensure that adequate inventory levels are maintained to support operations during emergencies or supply chain disruptions.

Genesis also maintains a supply contingency plan to ensure continuity of critical inputs and services under potential disruptions. Key elements include identification of critical suppliers, diversification and alternative sourcing strategies, inventory buffers, and defined response protocols to manage and recover from supply interruptions.

Time Horizon

Scenario	Short	Medium	Long
Low	○	●	●
High	○	●	●

Anticipated Financial Effects

Measured by a 1-in-100- year max 1-day rainfall event, the three logistics routes have varied exposure to flood risk over the different time horizons and emissions scenarios, with the Goldfields Highway having greater exposure to flooding under the low emissions scenario and Leonora-Laverton Road having elevated exposure under the high emissions scenario.

Although there are several effective controls in place to manage a fire that occurs directly at our mine sites, Genesis has limited ability to manage or control a bushfire in the areas surrounding our tenements. There is low fuel availability in the region as indicated by the historic burned area for almost all points along all logistics routes, and there have been few recorded events of wildfire in the region. Bushfires resulting in site evacuation or significantly impacting logistics routes are expected to be rare under both scenarios.

An extreme weather event affecting a key logistics route could disrupt mining and processing activities for periods of up to a week until access is restored, potentially resulting in the deferral of production. The impact of such disruptions may be mitigated through multiple supply routes and the stockpiling of critical mining supplies. Based on current modelling, acute weather events affecting the three key logistics routes may occur every few years by 2050.

Financial statement areas impacted

Financial performance
- Revenue
- Cost of sales

Financial position
- Cash
- Property, plant and equipment
- Inventory

Cash flows
- Cash from operating activities

ACUTE PHYSICAL RISK:

Extreme heat may impact people and operations

Risk Description

Extreme heat events of days above 40°C can pose risks to workers' health and safety due to heatstroke and reduce productivity due to heat fatigue.

Ambient temperatures above 40°C often requires derating the Gwalia power station (located at the Gwalia mine site) which can temporarily reduce power supply to the site infrastructure and slow the extraction of ore. The Laverton power station contains newer engines and is less vulnerable to extreme temperatures.

Current Financial Effects

No material financial effects were recorded from extreme heat affecting Genesis' personnel or operations during the reporting year.

Controls and Mitigation

Extreme heat events with temperatures >40°C occur periodically at Laverton and Leonora. Preventative controls are well established within the business, such as heat stress protocols, personal protective equipment, hydration testing, scheduling work outside of peak heat times, and first aid and emergency response resources.

The Gwalia power station may be derated and power intensive operations such as underground mines (which require constant power for ventilation and refrigeration) are restricted or shut down to prevent heat in the underground mines exceeding safe levels. Derating of the power stations due to extreme heat does not typically reduce processing activities or gold production, given ore stockpiles can be processed if undergound mining is delayed.

Time Horizon

Scenario	Short	Medium	Long
Low	●	●	●
High	●	●	●

Anticipated Financial Effects

Given the effectiveness of the controls, severe heat related illness or a fatality may occur only in very exceptional circumstances across all emissions scenarios and time horizons. A heat related illness or a fatality has not been quantified as part of the climate disclosures.

Derating the power stations in >40°C temperatures is expected to have minimal impact on gold production given the temporary nature of the impact and access to ore stockpiles for processing.

Financial statement areas impacted

No material impacts on financial performance, financial position or cash flows have been identified based on the current assessment.

CHRONIC PHYSICAL RISK:

Water stress and drought may impact operations or care and maintenance sites

Risk Description

Water stress and drought could reduce water availability to our operations or result in changes to water abstraction licenses and associated rights, potentially disrupting mining and processing activities. Drought conditions could also impact care and maintenance mine sites, including additional costs for dust emissions management and rehabilitation of flora and fauna.

Given the reliance of our operations and processing activities on water availability, if drought conditions were severe enough to affect site access to water it could result in multiple sites becoming incapable of operating and shutting down. At Gwalia, water is sourced from deep underground and is resilient to droughts, with borefields used to supplement this supply with fresher water. At Mt Morgans, water has historically been sourced from groundwater accumulation in the pits and a shallow borefield, both of which are replenished by rainfall and susceptible to droughts. In FY26 the Mt Morgans water supply was bolstered through the installation of new deeper aquifer bores. An additional option to strengthen water supply from excess water in the Lady Julie mining area has also been identified.

Current Financial Effects

No material financial effects were recorded from water stress or drought affecting Genesis' operations during the reporting year.

Controls and Mitigation

Water security is managed through borefield monitoring, water recycling systems incorporating tailings decant and thickener processes, rainwater harvesting, and dedicated water storage infrastructure for processing activities. Borefield water levels are monitored with the results used to identify areas of decreasing water availability which could impact Genesis' ability to service site operations. There is likely to be sufficient time to plan to secure an alternative water source.

To help ensure the Genesis' water security, we have developed a Water Development Plan for our Laverton operations which establishes an integrated strategy for groundwater licences, borefield development while protecting the ecological values of the aquifer. A similar plan is currently being developed for our Leonora operations.

Water at our Mt Morgans operations is primarily supplied by a borefield. Previously this borefield only accessed a shallow, rainfall-recharged zone; five additional bores were installed in FY26 which draw from a deeper aquifer layer, reducing Mt Morgans' vulnerability to drought conditions.

Time Horizon

Scenario	Short	Medium	Long
Low	○	●	●
High	○	●	●

Anticipated Financial Effects

Long term changes to rainfall are possible but the direction of change cannot be confidently projected from the scenario data. Genesis has invested in accessing water from deeper aquifers that are more resilient to droughts. Therefore, no specific financial effect is expected to occur as a result of water stress and drought over the climate scenarios and time horizons.

Drought conditions may increase vegetation dieback or affect the reinstatement of certain species, which prevents rehabilitation requirements being met and results in high closure costs for the additional effort and expense to re-establish vegetation with less success. Excessive dust pollution from lack of rainfall drying out the closure site can also create environmental compliance issues, as well as community compliance issues associated with the health impacts of dust, ultimately resulting in increased closure costs.

Financial statement areas impacted

Financial performance

- Cost of sales

Financial position

- Cash
- Liabilities

Cash flows

- Cash from operating activities
- Cash used in investing activities

TRANSITION RISK:

The Safeguard Mechanism may apply to one or more of Genesis' facilities

Risk Description

The Safeguard Mechanism is a federal climate policy designed to limit and reduce GHGs from facilities that emit more than 100kt of CO_2-e per year. Under this mechanism, facilities are allocated an annual emissions limit known as a baseline, which is required to decline by 4.9% each financial year from 1 July 2024 to 30 June 2030.

If one of Genesis' facilities scope 1 emissions exceed the Safeguard threshold, Genesis will be required to annually reduce its emissions relative to the designated baseline. If emissions are not reduced to the required baseline, Genesis will need to purchase Australian Carbon Credit Units (ACCUs) or Safeguard Mechanism Credits (SMCs) to offset the gap.

Current Financial Effects

None of Genesis' facilities exceeded the Safeguard Mechanism threshold in FY26, and therefore no financial effects were recorded in the reporting year.

Controls and Mitigation

Genesis calculates its annual scope 1 emissions to determine whether the Safeguard Mechanism threshold has been exceeded by any facilities. Throughout each reporting year material emissions sources are quantified and annualised to assess whether the facility is likely to exceed the Safeguard threshold. Annual scope 1 and 2 emissions values are audited by a third party.

Energy efficiency practices are applied across site operations, contributing to the reduction of carbon emissions and supporting cost reduction objectives.

Time Horizon

Scenario	Short	Medium	Long
Low	●	●	●
High	●	●	●

Anticipated Financial Effects

If any of Genesis' facilities exceed the Safeguard threshold, financial effects could include an increase in operational costs through the purchase of carbon credits, or an increase in capital expenditure to purchase emission reduction technologies to meet Safeguard targets. Exposure is dependent on the volume of the gap between scope 1 emissions and the designated baseline, as well as the prevailing carbon credit price. As Safeguard baselines continue to decline annually toward 30 June 2030, the scale of any potential shortfall and associated compliance costs may increase over time.

Financial statement areas impacted

Financial performance
- Cost of sales

Financial position
- Cash

Cash flows
- Cash from operating activities
- Cash from investing activities

TRANSITION RISK:

The diesel fuel rebate may be reduced or removed

Risk Description

The diesel fuel rebate (Fuel Tax Credit Scheme) is an Australian tax policy that allows Genesis to claim back part of the excise paid on diesel used for mining activities. The diesel fuel rebate could be reduced or removed by current or future governments as part of decarbonisation-related policy, resulting in higher operational costs.

Current Financial Effects

The diesel fuel rebate provided a $15.2m tax credit that Genesis applied in FY26.

Controls and Mitigation

Genesis Minerals does not apply management controls specifically in relation to the risk of the diesel fuel rebate being reduced or removed. We do conduct diesel price sensitivity analysis which is incorporated into the financial projections, and changes in regulations are monitored through external consultants.

Time Horizon

Scenario	Short	Medium	Long
Low	●	●	●
High	○	○	●

Anticipated Financial Effects

Based on carbon price data from the International Energy Agency (IEA) and its correlation to climate policy ambition, the likelihood of removal or reduction of the diesel fuel rebate is considered likely under the low emissions scenario and unlikely under the high emissions scenario.

Removal of the rebate would increase diesel costs by approximately 25% and lead to an annual financial impact of approximately $15.2 million.

Financial statement areas impacted

Financial performance
- Cost of sales

Financial position
- Cash

Cash flows
- Cash from operating activities

FY26 CLIMATE STATEMENTS

RESILIENCE AND ADAPTIVE CAPACITY

Genesis has assessed the implications of the scenario analysis on our business model and our capacity to adjust or adapt under both scenarios. We are confident in the direction of our strategy and do not plan to modify the existing business model in response to the outcomes of the climate scenario analysis. Our business model and operations to have a strong capacity to adapt to climate-related risks, supported by proactive risk management and operational planning.

Key physical risks identified by the scenario analysis included water stress and drought, flooding, and extreme heat affecting mine operations, tailings storage facilities, logistics routes, and care and maintenance sites. These risks are typically expected to intensify over time under the high emissions scenario. As a mining company, Genesis has extensive experience managing the operational hazards that are expected to be affected by physical climate change. Infrastructure is designed and maintained in consideration of the region's extreme weather events, and site-level adaptation measures are reviewed periodically to reflect updated climate projections for the regions in which the Company operates. We consider our existing controls to be adequate to respond to short- to mid-term physical climate change.

From prior experience Genesis considers the adaptive capacity of our operations to respond to supply route disruption to be high. Our operations are situated nearby regional towns and are connected to a mostly sealed road network that can provide alternative sources for goods when road access is restricted. This supply network, combined with critical goods stockpiling, mitigates the potential impact from intensifying extreme weather events across our logistics routes under a high emissions scenario.

Gold as a commodity has historically demonstrated resilience across a range of economic conditions, and the transition scenarios do not indicate that gold demand is materially impaired by structural shifts associated with decarbonisation. Genesis believes that gold will maintain its role as a store of value and input into jewellery and technology applications. Scenarios involving heightened macroeconomic uncertainty or financial market volatility may increase demand for gold, which could occur in either an orderly or disorderly transition to a low-carbon economy.

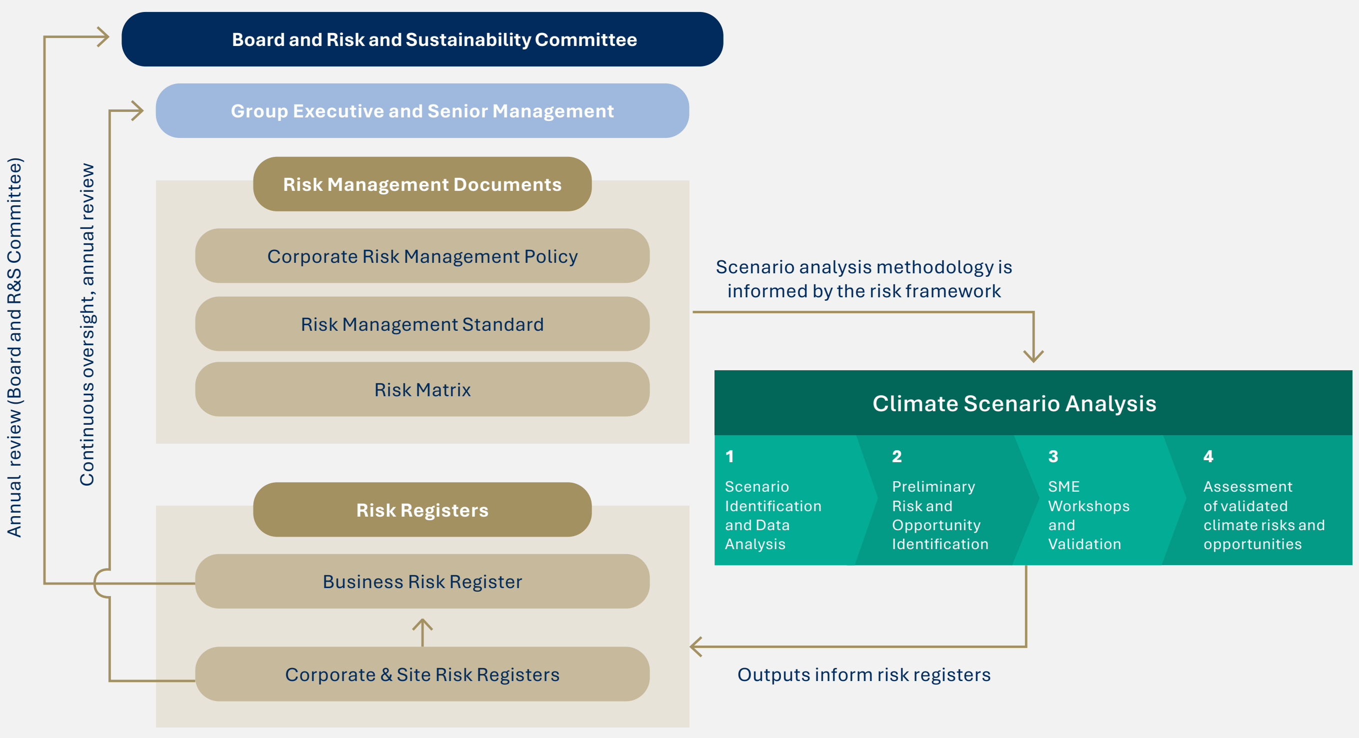
Genesis maintains a strong liquidity position and financial flexibility to respond to climate-related risks and opportunities. The Group regularly reviews its capital allocation, funding requirements and risk management framework to support ongoing investment in operational resilience and adaptation measures where required. Appropriate insurance coverage is maintained across the Group's operations and reviewed periodically as part of the broader risk management framework.

SUSTAINABILITY

FY26 CLIMATE STATEMENTS

RISK MANAGEMENT

Identification, assessment and monitoring of climate-related risks is integrated into Genesis Minerals' broader risk management framework and supplemented by climate-specific analysis where required. In practice, this means we conduct climate scenario analysis using methodologies consistent with our internal risk management standard and matrix and then integrate the outputs into business risk registers which are reviewed by management and the Board. A simplified diagram and explanation of each stage is provided below.



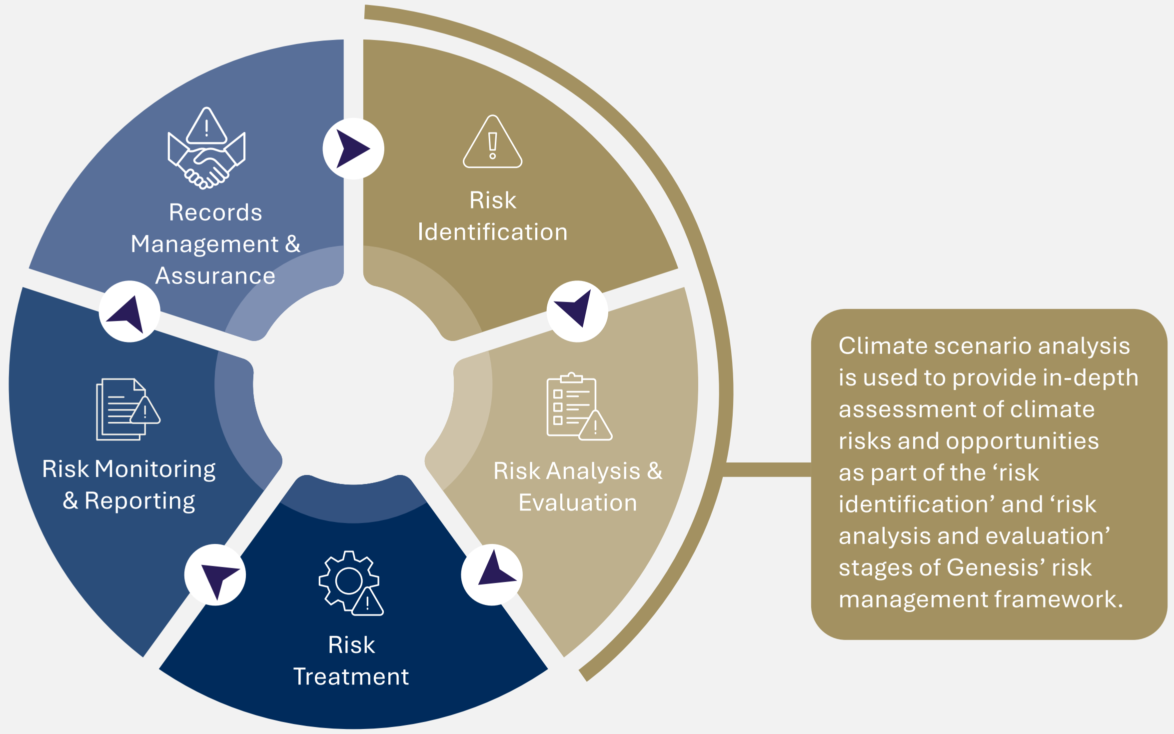
Simplified diagram of how climate scenario analysis is integrated into Genesis' risk management framework

The Risk Management Policy establishes Genesis' commitment to strong risk management principles and sets the expectation that material risks are understood, monitored, and appropriately managed to achieve business objectives.

The Risk Management Standard establishes a consistent approach to the identification, assessment, management, monitoring and reporting for risks within the business, including those linked to climate change and identified through scenario analysis. It contains control definitions, risk level action and management definitions, and ensures that climate risks are evaluated the same way as all other risks.

The Genesis Risk Matrix is applied during a risk assessment to assign the potential consequence and likelihood to each risk to provide a risk rating. The risk rating is used to understand the nature of the risk and enables the business to prioritise risks relative to each other. The matrix also establishes accountability at each risk rating, where higher risk items require increased oversight from senior positions or governance bodies within the organisation.

We undertake climate scenario analysis to assess the qualitative and quantitative climate-related risks and opportunities that could impact the business in the future. Climate scenario analysis was introduced in FY26 as part of the broader risk management framework and is conducted separately from other risk assessments to account for unique scenario data, operational considerations, and long-term time horizons. Genesis will review and update its climate scenario analysis every three years, or if operations change in a way that materially affect the business' climate risk profile.



Extract of Genesis' risk management framework (full version available in the annual report)

The outputs of the climate scenario analysis are then integrated into the wider site risk registers. The outputs can be used to enhance existing risk controls, establish new controls, or identify new risks that require treatment. The site risk registers are reviewed at least annually by the General Managers to ensure key risks are captured, evaluated accurately and controls are effective. The CEO maintains a business risk register which contains the top ten risks that have a potential material impact to business objectives. The business risk register is reviewed annually by the Executive Committee, with results reported to the Risk and Sustainability Committee and the Board.

Climate Related Opportunities

Genesis developed an 'opportunity matrix' to enable opportunities to be identified and ranked as part of the climate scenario analysis, using methods consistent with the climate risk assessment process. The opportunity matrix modified the established risk matrix by replacing negative consequence ratings with positive consequence ratings, and the top risk band of 'catastrophic' was replaced with 'significant'. The opportunity matrix is used to assign the potential benefit and likelihood to each opportunity and provide a rating, enabling prioritisation among the identified items.

Outcomes of the FY26 scenario analysis and climate risk and opportunity assessment are described in the strategy section of the Climate Statements.

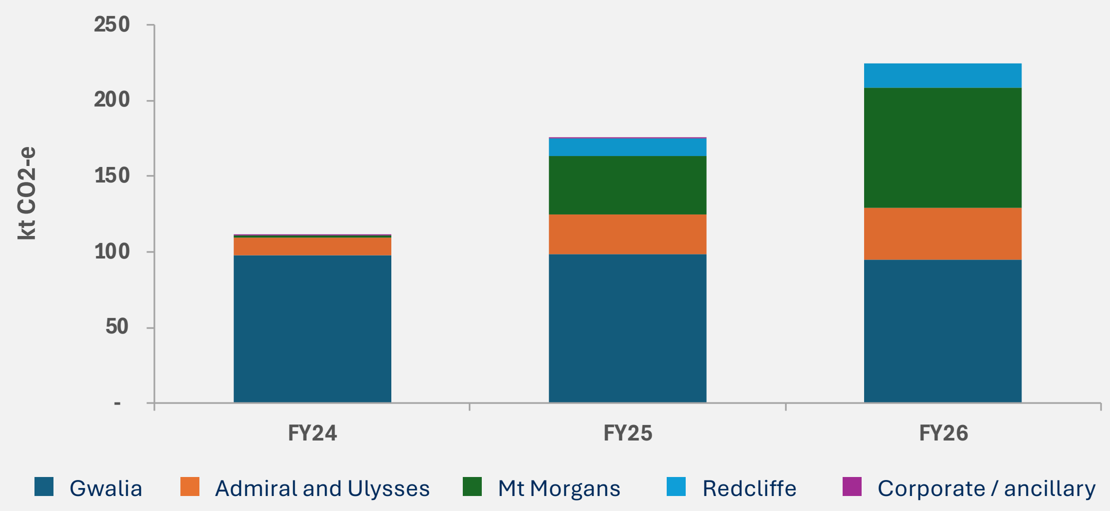
FY26 CLIMATE STATEMENTS

METRICS AND TARGETS

Genesis measures and reports our GHG emissions in accordance with the Australian National Greenhouse and Energy Reporting Scheme (NGERs) and supporting documentation. GHG emissions are reported for entities within Genesis' consolidated accounting group using an operational control consolidation approach. Genesis has no joint ventures or investee entities with operations that fall outside this boundary and accordingly no equity share adjustments have been made. A GHG basis of preparation document is developed each year which sets out our emissions calculation process, including the principles, scope, boundaries, emission factors, and calculation methods used to quantify our GHG emissions.

Scope 1 and 2 emissions are calculated using the applicable emission and energy content factors set out in Schedule 1 of the National Greenhouse and Energy Reporting (Measurement) Determination 2008 (Cth). Scope 2 emissions are calculated using the Western Australian South West Interconnected System (WA SWIS) factor for our Perth corporate office and, for off-grid electricity at our Leonora accommodation and properties, the Northern Territory factor under NGER rules.

Total Group Operational Control Scope 1 GHG Emissions



FY26 Scope 1 and Scope 2 Emissions

Metric	kt CO2-e
Scope 1 greenhouse gas emissions	224
Scope 2 (location-based) greenhouse gas emissions	2

In FY26, Genesis' absolute gross GHG emissions were 226 kilo tonnes of carbon dioxide equivalent (kt CO_2-e), comprising of 224kt CO_2-e scope 1, and 2kt CO_2-e location-based scope 2 emissions. This represents an 28% increase of GHG emissions from FY25, attributable to the commencement of mining at the Jupiter pit at Mt Morgans in July 2025, and commencement of groundworks for the Tower Hill development.

This is the Company's first year of reporting under AASB S2 and we have applied the transition relief to omit scope 3 emissions. A scope 3 relevancy assessment and preliminary calculations are underway and will be disclosed in the FY27 Sustainability Report.

Greenhouse Gas Targets

As at 30 June 2026, Genesis Minerals has not set a voluntary emissions reduction target for scope 1, 2 or 3 emissions.

FY26 CLIMATE STATEMENTS

DIRECTORS' DECLARATION

The Directors of Genesis Minerals Limited declare that, in the Directors' opinion, the Company has taken reasonable steps to ensure the substantive provisions of the Sustainability Report as presented on pages 67-82, are in accordance with the Corporations Act 2001 (Cth) (Corporations Act), including:

a) the disclosure of the matters included in Section 296D of the Corporations Act; and

b) compliance with sustainability reporting standards issued by the Australian Accounting Standards Board (as required by Section 296C of the Corporations Act).

This declaration is made in accordance with a resolution of the Directors' made on 20 August 2026

Raleigh Finlayson

Executive Chair

20 August 2026

THE AUDITOR'S INDEPENDENCE DECLARATION

Tel: +61 8 6382 4600
Fax: +61 8 6382 4601
www.bdo.com.au

Level 9, Mia Yellagonga Tower 2
5 Spring Street
Perth, WA 6000
PO Box 700 West Perth WA 6872
Australia

DECLARATION OF INDEPENDENCE BY PHILLIP MURDOCH TO THE DIRECTORS OF GENESIS MINERALS LIMITED

As lead auditor of Genesis Minerals Limited for the year ended 30 June 2026, in respect of the review of the of specified sustainability disclosures in the Sustainability Report, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the relevant independence requirements of the *Corporations Act 2001* in relation to the review of the of specified sustainability disclosures in the Sustainability Report under the Act; and
2. No contraventions of any applicable code of professional conduct in relation to the review of the specified sustainability disclosures in the Sustainability Report.

Phillip Murdoch

Director

BDO Audit Pty Ltd

Perth

20 August 2026

INDEPENDENT AUDITOR'S REVIEW OF THE SUSTAINABILITY REPORT

Tel: +61 8 6382 4600
Fax: +61 8 6382 4601
www.bdo.com.au

Level 9, Mia Yellagonga Tower 2
5 Spring Street
Perth, WA 6000
PO Box 700 West Perth WA 6872
Australia

INDEPENDENT AUDITORS REVIEW REPORT ON SPECFIED SUSTAINABILITY DISCLOSURES OF GENESIS MINERALS LIMITED

To the Members of Genesis Minerals Limited

Review conclusion

We have conducted a review of the following specified Sustainability Disclosures in the Sustainability Report of Genesis Minerals Limited (the Company) and its controlled entities (collectively the Group) for the year ended 30 June 2026 as required by Australian Standards on Sustainability Assurance ASSA 5010 *Timeline for Audits and Reviews of Information in Sustainability Reports* (ASSA 5010) under the *Corporations Act 2001* issued by the Auditing and Assurance Standards Board (AUASB):

Sustainability Disclosures	Reporting requirement of Australian Sustainability Reporting Standard AASB S2 Climate-related Disclosures (AASB S2) (including related general disclosures required by Appendix D)	Location in Sustainability Report
Governance	Paragraph 6	Pages 68 - 69
Strategy (risk and opportunities)	Subparagraphs 9(a), 10(a) and 10(b)	Pages 70 - 77
Scope 1 emissions	Subparagraphs 29(a)(i)(1) and 29(a)(ii) to (iv)	Page 82
Scope 2 emissions	Subparagraphs 29(a)(i)(2) and 29(a)(ii) to (v)	Page 82

The requirements of AASB S2 identified in the table above form the criteria relevant to the specified Sustainability Disclosures and apply under Division 1 of Part 2M.3 of the *Corporations Act 2001* (the Act).

We have not become aware of any matter in the course of our review that makes us believe that the Sustainability Disclosures specified in the table above do not comply with Division 1 of Part 2M.3 of the *Corporations Act 2001*.

Basis for conclusion

Our review has been conducted in accordance with Australian Standard on Sustainability Assurance ASSA 5000 *General Requirements for Sustainability Assurance Engagements* (ASSA 5000) issued by the AUASB. Our review includes obtaining limited assurance about whether the specified Sustainability Disclosures are free from material misstatement.

INDEPENDENT AUDITOR'S REVIEW OF THE SUSTAINABILITY REPORT

In applying the relevant criteria, we note that subsection 296C (1) of the Act includes a requirement to comply with AASB S2.

Our conclusion is based on the procedures we have performed and the evidence we have obtained in accordance with ASSA 5000. The procedures in a review vary in nature and timing from, and are less in extent than for, an audit. Consequently, the level of assurance obtained in a review is substantially lower than the assurance that would have been obtained had an audit been performed. See the 'Summary of the Work Performed' section of our report below.

Our responsibilities under ASSA 5000 are further described in the Auditor's Responsibilities section of this report.

Our independence and quality management

We are independent of the Company in accordance with the applicable ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (November 2018 incorporating all amendments to July 2025, as applicable (the Code), together with the ethical requirements in the Act, that are relevant to our review of the specified Sustainability Disclosures and public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code.

We confirm that the independence declaration required by the Act, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

Our firm applies Australian Standard on Quality Management ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Other information

The directors of the Company are responsible for the other information. The other information comprises the information contained within the annual report but does not include the specified Sustainability Disclosures subject to our review and our auditor's review report on specified sustainability disclosures.

Our conclusion on the specified Sustainability Disclosures does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our review of the specified Sustainability Disclosures, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the specified Sustainability Disclosures, or our knowledge obtained when conducting the review, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REVIEW OF THE SUSTAINABILITY REPORT

Genesis Minerals Limited's responsibilities for the specified Sustainability Disclosures

The directors of the Company are responsible for:

- The preparation of the specified Sustainability Disclosures in accordance with the Act; and
- Designing, implementing and maintaining such internal control necessary to enable the preparation of the specified Sustainability Disclosures, in accordance with the Act that are free from material misstatement, whether due to fraud or error.

Inherent limitations in preparing the specified Sustainability Disclosures

The Sustainability Report contains forward-looking information, including climate scenarios, targets, assumptions, climate projections, forecasts and estimates. Such information is inherently uncertain and may not materialise as anticipated. We do not provide assurance in respect of this prospective information.

Greenhouse gas emissions quantification is subject to significant measurement uncertainty, which arises because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases. The comparability of sustainability information between entities and over time may be affected by inconsistencies in the methods to estimate or measure those emissions, due to different, but acceptable, methods applied.

Auditor's responsibilities

Our objectives are to plan and perform the review to obtain limited assurance about whether the specified Sustainability Disclosures are free from material misstatement, whether due to fraud or error, and to issue a review report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the specified Sustainability Disclosures

As part of a review in accordance with ASSA 5000, we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify and assess the risks of material misstatements, whether due to fraud or error, at the disclosure level but not for the purpose of providing a conclusion on the effectiveness of the entity's internal control.
- Design and perform procedures responsive to assessed risks of material misstatement at the disclosure level. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REVIEW OF THE SUSTAINABILITY REPORT

BDO

Summary of the work performed

A review is a limited assurance engagement and involves performing procedures to obtain evidence about the specified Sustainability Disclosures. The nature, timing and extent of procedures selected depend on professional judgement, including the assessed risks of material misstatement at the disclosure level, whether due to fraud or error. In conducting our review, we:

- Gained an understanding of the structure of the sustainability of the organisation and stakeholder involvement.
- Inquired of key personnel and relevant employees involved in the preparation of the Sustainability Information regarding the preparation process, the internal control system relating to this process and disclosures in the sustainability report.
- Identified of areas where material misstatement in the Sustainability Information is likely to arise.
- Assessed the design and implementation of governance structures relevant to climate-related disclosures, including review of Board and committee charters, minutes and reporting protocols relating to climate oversight.
- Performed consistency checks between identified climate-related risks and opportunities and the Group's enterprise risk management framework, including risk registers where relevant.
- Evaluated the appropriateness of the operational control boundary applied and its consistency with the disclosures.
- Performed reconciliation of selected information with evidence and documentation.
- Performing analytical procedures of Scope 1 and Scope 2 emissions based on diesel consumption and processing volumes.
- Reviewed the appropriateness of emission factors applied, including consistency with stated methodologies.
- Checked the Sustainability Report disclosures against the requirements of AASB S2.
- Read other information included in the financial report and, in doing so, consider whether the other information is materially inconsistent with the sustainability information or our knowledge obtained in the assurance engagement or otherwise appears to be materially misstated, and to report on our work performed in this regard in the assurance report.

BDO Audit Pty Ltd

BDO

Phillip Murdoch

Director

Perth, 20 August 2026

GENESIS

MINERALS LIMITED

info@genesisminerals.com.au
+61 8 6323 9050
Exchange Tower | Level 11, 2 The Esplanade Perth WA 6000
www.genesisminerals.com.au