

Risk Management Policy

Genesis Minerals Limited ("Genesis") acknowledges that risk is an inherent part of all business activities, and that effective risk management is necessary to effectively achieve our business objectives in a safe and responsible manner.

Genesis is committed to:

- ▶ Ensuring the health, safety and wellbeing of all employees, contractors, and visitors;
- ▶ Protecting the environment and community in which we operate;
- ▶ Preserving and developing business activities to maximise benefits to our stakeholders; and
- ▶ Ensuring regulatory compliance and integrity in reporting.

Genesis will achieve this by:

- ▶ Establishing and maintaining a risk management framework to enable compliance and assurance with all applicable legislation and codes of practice relevant to the resources industry.
- ▶ Ensuring material risks are understood, monitored, and appropriately managed to achieve business objectives.
- ▶ Developing a culture that empowers our people to identify, assesses and manage risk as a fundamental part of the decision-making process.
- ▶ Monitoring risks and opportunities and responding to changes consistent with business objectives.
- ▶ Establishing Emergency and Crisis Management systems across the business.
- ▶ Communicating this policy to all stakeholders affected by our operations including employees, partners, contractors (including subcontractors) and other relevant persons.

The Genesis Board, with assistance from the Audit and Finance Committee and Risk and Sustainability Committee will routinely review the risk management framework and business risk register to consider occupational, operational, strategic and emerging risks, and to monitor performance against the Company's objectives.

This Risk Management Policy is applicable to the entire workforce of Genesis and its subsidiaries, including employees, contractors, and visitors for all operational mines and exploration sites which we operate.



Tony Kiernan
Chair
Genesis Minerals Limited

Date Approved: 26 June 2025

Next Review: 26 June 2028